



2018 Quarterly Income Statement

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.*	Year to Date
Revenue					
Operating Revenue	\$ 26,198,252	\$ 23,226,071	\$ 24,821,843		\$ 74,246,166
Other Revenue	\$ 490,773	\$ 95,351	\$ 631,936		\$ 1,218,060
Total Revenue	\$ 26,689,025	\$ 23,321,422	\$ 25,453,779		\$ 75,464,226
Expenses					
Purchased Power	\$ 13,390,915	\$ 12,227,013	\$ 12,918,922		\$ 38,536,850
Operations	\$ 1,270,129	\$ 1,131,157	\$ 1,208,291		\$ 3,609,577
Maintenance	\$ 1,926,242	\$ 1,982,393	\$ 2,207,134		\$ 6,115,769
Consumer Accounting & Collections	\$ 1,452,584	\$ 1,296,471	\$ 1,337,117		\$ 4,086,171
Administration & General	\$ 1,249,906	\$ 1,200,341	\$ 1,375,747		\$ 3,825,994
Depreciation	\$ 2,121,488	\$ 2,136,099	\$ 2,154,064		\$ 6,411,651
Taxes	\$ 358,881	\$ 358,881	\$ 358,881		\$ 1,076,644
Interest	\$ 1,768,843	\$ 1,747,031	\$ 1,621,187		\$ 5,137,061
Total Expenses	\$ 23,538,989	\$ 22,079,386	\$ 23,181,342		\$ 68,799,718
Net Margins Before Tax	\$ 3,150,036	\$ 1,242,035	\$ 2,272,437		\$ 6,664,508

*The 4th quarter will be added after reconciliation and year-end audit.