



WRVEC 2018 QTRLY INCOME STATEMENT

	1st QTR	2nd QTR	3rd QTR	4th QTR	YTD
Revenue					
Operating Revenue	\$ 26,198,252	\$ 23,226,071	\$ 24,821,843	\$ 25,004,632	\$ 99,250,797
Other Revenue	\$ 490,773	\$ 95,351	\$ 631,936	\$ 2,548,459	\$ 3,766,519
Total Revenue	\$ 26,689,025	\$ 23,321,422	\$ 25,453,779	\$ 27,553,091	\$ 103,017,317
Expenses					
Purchased Power	\$ 13,390,915	\$ 12,227,013	\$ 12,918,922	\$ 12,781,028	\$ 51,317,879
Operations	\$ 1,270,129	\$ 1,131,157	\$ 1,208,291	\$ 1,067,856	\$ 4,677,433
Maintenance	\$ 1,926,242	\$ 1,982,393	\$ 2,207,134	\$ 2,021,875	\$ 8,137,644
Customer Service	\$ 1,452,584	\$ 1,296,471	\$ 1,337,117	\$ 1,245,899	\$ 5,332,071
Administration & General	\$ 1,249,906	\$ 1,200,341	\$ 1,375,747	\$ 1,246,571	\$ 5,072,565
Depreciation	\$ 2,121,488	\$ 2,136,099	\$ 2,154,064	\$ 2,164,698	\$ 8,576,349
Taxes	\$ 358,881	\$ 358,881	\$ 358,881	\$ 391,838	\$ 1,468,481
Interest	\$ 1,768,843	\$ 1,747,031	\$ 1,621,187	\$ 1,706,054	\$ 6,843,115
Total Expenses	\$ 23,538,989	\$ 22,079,386	\$ 23,181,342	\$ 22,625,820	\$ 91,425,537
Operating Margins Before Tax	\$ 3,150,036	\$ 1,242,035	\$ 2,272,437	\$ 4,927,271	\$ 11,591,779