



# WRVEC 2019 QTRLY INCOME STATEMENT

	1st QTR	2nd QTR	3rd QTR	4th QTR	YTD
<b>Revenue</b>					
Operating Revenue	\$ 26,820,561	\$ 20,243,744			\$ 47,064,305
Other Revenue	\$ 1,063,278	\$ 98,780			\$ 1,162,058
<b>Total Revenue</b>	<b>\$ 27,883,839</b>	<b>\$ 20,342,524</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,226,363</b>
<b>Expenses</b>					
Purchased Power	\$ 13,241,620	\$ 11,066,296			\$ 24,307,916
Operations	\$ 1,011,031	\$ 1,038,700			\$ 2,049,731
Maintenance	\$ 1,384,855	\$ 1,748,502			\$ 3,133,357
Customer Service	\$ 1,351,975	\$ 1,202,413			\$ 2,554,388
Administration & General	\$ 1,157,316	\$ 984,692			\$ 2,142,008
Depreciation	\$ 2,183,579	\$ 2,199,032			\$ 4,382,611
Taxes	\$ 375,000	\$ 375,000			\$ 750,000
Interest	\$ 1,799,750	\$ 1,486,702			\$ 3,286,452
<b>Total Expenses</b>	<b>\$ 22,505,127</b>	<b>\$ 20,101,337</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,606,463</b>
<b>Operating Margins Before Tax</b>	<b>\$ 5,378,712</b>	<b>\$ 241,188</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,619,900</b>