

White River Valley Electric Cooperative
June 2019
Board Meeting Report

The White River Valley Electric Cooperative Board of Directors met in regular session Thursday, June 20 at 9:00 a.m. in the Branson office.

Representatives from the accounting firm BKD presented the board with the 2018 White River Valley Electric Cooperative tax return information. The board approved the 2018 tax return, allowing executive staff to carry out the assignment of capital to our membership, which is in correlation with WRVEC's Capital Credit Policy #3-17.

The board received information regarding pole change-outs throughout the WRVEC service territory and unanimously approved a motion to allow engineering to request proposals for the WRVEC's pole replacement program.

A monthly financial report was submitted by Tim Shafer, Manager of Accounting and Finance.

Monthly safety statement and report was presented by Claude Koenig, Manager of Safety and Training.

A monthly economic development report was submitted by Cy Murray, Murray Development and Manager of Engineering and Plant Services, Beau Jackson gave an update to the construction work plan and pole change out program.

Monthly reports on cooperative activities/programs were presented by the following: Department Managers; Chris Hamon, CEO; Rod Romine, COO; Angie O'Dell, Executive Assistant; KAMO, presented by Director Short; Sho-Me, presented by CEO Hamon; and David Smith, legal. Board committee reports were given by Director Hyatt (Vice President) and Director Whorton (Secretary/Treasurer).

The next regularly scheduled meeting of the White River Valley Electric Cooperative Board of Directors is Thursday, July 18 at 9:00 a.m. in the Branson office.