

White River Electric Cooperative

August 2019

Board Meeting Report

The White River Valley Electric Cooperative Board of Directors met in regular session Thursday, August 15 at 9:00 a.m. in the Branson office. The Board reviewed, discussed and adopted the updated Policy 2-124, Director Election Campaigning. The Board also reviewed and adopted the updated Director Allocated Per Diem Administrative Guideline.

A monthly financial report was submitted by Tim Shafer, Manager of Accounting and Finance. Shafer also gave the Key Ratio Trend Analysis (KRTA) Report, which is a benchmark tool to help harness the power of KRTA ratios for enhanced analysis and decision-making.

Monthly safety statement and report was presented by Claude Koenig, Manager of Safety and Training.

Monthly reports on cooperative activities/programs were presented by the following Department Managers: Chris Hamon, CEO; Rod Romine, COO; Angie O'Dell, Executive Assistant; KAMO, presented by Director Short; Sho-Me, presented by CEO Hamon; and David Smith, legal. Board committee reports were given by Director Hyatt (Vice President) and Director Whorton (Secretary/Treasurer).

Updates were given by the following departments: IT, Operations, Member Services, Metering, Warehouse and Dispatch, Engineering and Office Operations.

The next regularly scheduled meeting of the White River Valley Electric Cooperative Board of Directors is Saturday September 7, 2019 at the Mansion Theater following the WRVEC Annual Meeting of Members, beginning at approximately 12:30pm.