

White River Electric Cooperative
October 2019
Board Meeting Report

The White River Valley Electric Cooperative Board of Directors met in regular session Thursday, October 17th at 9:00 a.m. in the Branson office. All Directors were present. Also present were the following staff members: Chris Hamon, CEO; Angie O'Dell, Manager of Executive Business Administration; John Combs, Manager of Operations; Cassie Cunningham, Manager of Communications and Member Engagement; Beau Jackson, Manager of Engineering and Development; JC Zalog, Manager of Information Technology and Board General Counsel, Attorney David Smith.

The Board approved by Consent Agenda the October Board Meeting Agenda as well as the September Board Meeting Minutes.

Beau Jackson, Manager of Engineering and Development, presented to the board information regarding the updated Policy 4-17 Line Extension. This policy was last updated in 2009 and today's construction costs are significantly higher. The updated policy provides a more uniform policy for extending new services, keeps the cost of such services reasonable and helps prevent current members from subsidizing all construction cost. Director Funk stated the Finance & Equity Management Committee (Funk, Whorton, Leek) had met and is presenting the updated policy for approval. A second was given and a roll call vote was requested. The motion to approve the updated Policy 4-17 carried. Yes votes: Jenny Whorton, Pat Funk, Jim Kyle, Lyle Rowland, Keet Short and Neal Crum. No votes: Donnie Rains and J.J Leek.

A monthly financial report was submitted by CEO Chris Hamon.

Department updates were given by the following: IT, Operations and Communications & Member Engagement.

Monthly reports on cooperative activities/programs were presented by the following: Chris Hamon, CEO; Angie O'Dell, Manager of Executive Business Administration; KAMO, presented by Director Short; Sho-Me, presented by CEO Hamon; and David Smith, Board General Counsel. Board committee reports were given by Director Pat Funk and Vice President Jenny Whorton.

The next regularly scheduled meeting of the White River Valley Electric Cooperative Board of Directors is Thursday, November 14 at 9:00 a.m. in the Branson office.

Respectfully Submitted by:
Jenny Whorton, Vice-President