

White River Electric Cooperative  
December 2019  
Board Meeting Report

The White River Valley Electric Cooperative Board of Directors met in regular session Monday, December 23rd at 9:00 a.m. in the Branson office.

The proposed 2020 Budget was presented for approval. The board agreed to add back the annual fishing tournament to benefit Operation Round-up. A motion was made to approve 2020 Budget with this revision. The motion carried with a vote of seven to one.

A monthly financial report was submitted by Tim Shafer, Manager of Finance and Office Operations.

Shafer then asked the Board for approval of 2019 Write-offs and 2019s Work orders and Specialized Equipment. Both Motions Unanimously carried.

Next Shafer presented to the Board for approval a resolution stating the following: "RESOLVED, that the Board of Directors of White River Valley Electric Cooperative hereby acknowledge White River Valley Electric Cooperative will adhere to the Internal Revenue Service yearly standard business mileage rate." Motions Unanimously carried.

Updates were given by the following; Communications & Member Engagement; Safety and Training; Information Technology.

Manager of Engineering and Development, Beau Jackson gave the report for this department which included several topics including net metering and pole inspections.

Jackson then brought to the Board for approval a line extension proposal for a new development. A Motion was made to approve this line extension proposal as presented. Motion Unanimously carried.

Manager of Operations, John Combs gave the update for this department. Combs then presented to the Board for approval of the 2020 Right-of-Way Contract #1 with Southern Construction and #2 with Arkansas Electric. Both Motions Unanimously carried as presented.

Vice President Whorton updated the Board regarding the Bylaw Committee's meeting that was held on December 3<sup>rd</sup> 2019. The committee discussed WRVEC Bylaws as well as the Mission and Vision Statements presented by the Staff for committee review. Whorton then presented to the board, on behalf of the Bylaw Committee, a motion to approve the following Mission and Vision Statements;

**Mission Statement:** Provide safe, reliable, and affordable power – while enhancing the lives of those we serve.

**Vision Statement:** We will be the premier power provider, energizing our communities through innovation, education, & best-in-class service.

After discussion both the Mission and Vision Statements carried with a vote of seven to one.

Next, Whorton, on behalf of the Bylaw Committee, made the motion to approve the launch of the Member Alliance Program (MAP). The purpose of this program is to enhance member engagement in the cooperative government process. Motion Unanimously carried.

Monthly reports on cooperative activities/programs were presented by the following: Department Managers; Chris Hamon, CEO; Angie O'Dell, Manager of Executive Business Administration ; the KAMO Report was presented by Director Short; the Sho-Me Report was presented by CEO Hamon; and Christiaan Horton provided a Legal report referencing cyber security). Board committee reports were given by Director Pat Funk and Director Jenny Whorton (Vice-President).

The next regularly scheduled meeting of the White River Valley Electric Cooperative Board of Directors is Thursday, January 16 2020.

Jenny Whorton  
Vice-President