



WRVEC 2019 QTRLY INCOME STATEMENT

	1st QTR	2nd QTR	3rd QTR	4th QTR	YTD
Revenue					
Operating Revenue	\$ 26,820,561	\$ 20,243,744	\$ 25,676,464	\$ 24,124,729	\$ 96,865,498
Other Revenue	\$ 1,063,278	\$ 98,780	\$ 610,949	\$ 1,492,822	\$ 3,265,828
Total Revenue	\$ 27,883,839	\$ 20,342,524	\$ 26,287,413	\$ 25,617,551	\$ 100,131,327
Expenses					
Purchased Power	\$ 13,241,620	\$ 11,066,296	\$ 12,854,200	\$ 12,339,660	\$ 49,501,775
Operations	\$ 1,011,031	\$ 1,038,700	\$ 1,194,879	\$ 969,405	\$ 4,214,015
Maintenance	\$ 1,384,855	\$ 1,748,502	\$ 2,276,091	\$ 2,597,575	\$ 8,007,023
Customer Service	\$ 1,351,975	\$ 1,202,413	\$ 1,328,178	\$ 1,005,053	\$ 4,887,620
Administration & General	\$ 1,157,316	\$ 986,665	\$ 1,164,213	\$ 490,483	\$ 3,798,677
Depreciation	\$ 2,183,579	\$ 2,199,032	\$ 2,209,735	\$ 2,219,652	\$ 8,811,998
Taxes	\$ 375,000	\$ 375,000	\$ 375,000	\$ 405,701	\$ 1,530,701
Interest	\$ 1,799,750	\$ 1,486,702	\$ 1,704,688	\$ 1,639,524	\$ 6,630,664
Total Expenses	\$ 22,505,127	\$ 20,103,310	\$ 23,106,984	\$ 21,667,052	\$ 87,382,472
Operating Margins Before Tax	\$ 5,378,712	\$ 239,215	\$ 3,180,429	\$ 3,950,499	\$ 12,748,854