



**White River Valley  
Electric Cooperative**  
A Touchstone Energy<sup>®</sup> Cooperative



**WRVEC 2020 QTRLY INCOME STATEMENT**

	1st QTR	2nd QTR	3rd QTR	4th QTR	YTD
<b>Revenue</b>					
Operating Revenue	\$ 24,861,573				\$ 24,861,573
Other Revenue	\$ 735,894				\$ 735,894
<b>Total Revenue</b>	<b>\$ 25,597,467</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,597,467</b>
<b>Expenses</b>					
Purchased Power	\$ 12,085,858				\$ 12,085,858
Operations	\$ 1,136,582				\$ 1,136,582
Maintenance	\$ 2,344,480				\$ 2,344,480
Customer Service	\$ 1,143,474				\$ 1,143,474
Administration & General	\$ 996,634				\$ 996,634
Depreciation	\$ 2,247,316				\$ 2,247,316
Taxes	\$ 399,999				\$ 399,999
Interest	\$ 1,729,777				\$ 1,729,777
<b>Total Expenses</b>	<b>\$ 22,084,120</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,084,120</b>
<b>Operating Margins Before Tax</b>	<b>\$ 3,513,348</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,513,348</b>