

White River Electric Cooperative
June 24th, 2021
Board Meeting Report

The White River Valley Electric Cooperative Board of Directors met in regular session at the Branson Headquarters on Thursday, June 24th, 2021 beginning at 9:00 am. The meeting was held in the Community Room to allow for social distancing due to the Missouri COVID-19 Pandemic restrictions. Director Neal Crum participated virtually due to COVID-19 concerns, all other directors were present, in-person.

The Board began by reviewing and unanimously approving items on the consent agenda which included; June Board Meeting Agenda, May Board Meeting Minutes and the May Board Summary.

Next Vice President Whorton, Chair of the Bylaw, Governance and Member Engagement Committee, updated the Directors on the 2021 CEO evaluation timeline and announced that the CEO's performance survey would be digitally circulated to all Board members for timely completion by July 1st, 2021. The committee will then meet on Wednesday, July 7th to review all results/comments and formulate a draft set of CEO goals for the coming year. The committee will then present evaluation results and goals to the entire board during executive session at the regular board meeting on Thursday July 22nd.

Director Funk, Chair of the Finance and Equity Management Committee, confirmed the Committee had met on May 26, 2021, with no action items to bring forth to the full board. Funk stated it was a very informative meeting, with updates from the Engineering and Finance Departments.

President Hyatt then reported on the recent virtual AECI annual meeting. He stated many items of interest were presented but felt there was one key takeaway, that being the word "Reliability."

Updates were given by the following departments: Safety and Training, Accounting and Office Operations, Communications and Member Engagement, Engineering and Development, Information Technology and Operations.

Larry Hughes, Manager of Safety and Training updated the board on the upcoming required training, Pole top rescues, that are scheduled for all linemen to preform on June 29th.

During the Communications and Member Engagement Department report, Manager Cassie Cunningham presented an update on the, 2021 Virtual Annual Meeting and the voting procedure. Cunningham then reviewed the recent and upcoming communications to our Cooperative members.

Manager of Operations, John Combs reviewed the plan to increase radio service to trucks in low service/dead areas. Combs also updated the Board on the work done in the last outages due to storms, and gave a shout out to all linemen stating they all did fantastic.

Monthly reports on Cooperative activities/programs were presented by the following: Chris Hamon, CEO; Angie O'Dell, Manager of Executive Business Administration; the KAMO Report was presented by Director Short; the Sho-Me Report was presented by CEO Hamon; the Legal report was presented by Attorney Christiaan Horton.

During the Executive Business Departmental report, the Board held discussions regarding voting delegates representing WRVEC for the upcoming; AMEC State Board Member, AMEC voting representative at the AMEC Annual meeting, NRECA voting delegate at the AMEC August meeting. Following discussion, the following motions were made;

- Motion to approve CEO Hamon as the AMEC State Board Member and President Hyatt as the alternate. Motion unanimously carried. **#06-24-2021-001**
- Motion to approve CEO Hamon as the AMEC voting representative and President Jeff Hyatt as the alternate for the upcoming AMEC annual meeting. Motion unanimously carried. **#06-24-2021-002**
- Motion to approve CEO Hamon as the NRECA voting delegate and President Jeff Hyatt as the voting alternate for the upcoming August meeting. Motion unanimously carried. **#06-24-2021-003**

Next O'Dell, Manager of Executive Business Administration reported the 2021 board meeting calendar was revised due to a conflict on the December calendar date previously approved. The Board of Directors December meeting will now be held on December 14, 2021. The calendar will be revised to show such change.

An Executive Session of the Board was then held to discuss a couple confidential matters. Attorney Horton first reported to the Board on a new litigation matter involving the Cooperative. CEO, Hamon then briefed the board on a confidential matter related to strategic planning for load growth and economic development opportunities. Only the Board, Board Legal Counsel, CEO Hamon, Manager of Engineering Beau Jackson, Manager of Finance and Office Operations Tim Shafer and Manager of Executive Business Administration Angie O'Dell were present for this portion of the meeting. The Executive Session then concluded.

During Executive Session, after discussion the following motion was made;

- Motion for commencement of a feasibility study for strategic load planning with the cost of the study to be paid by the Cooperative's subsidiary, White River Technologies, LLC, through its approved budgetary funds. Motion unanimously carried. **06-24-2021-004**

Next Director Jim Kyle presented to the Board the employee box comment from his district, as well as a comment from a concerned member regarding WRVEC's ask for all invoices to be paid via ACH transfer. All agreed that members have been encouraged to use ACH as a means to streamline payments to the Cooperative because doing so reduces incremental costs associated with the payment process, saving staff time and Cooperative resources, but those members who desire to pay their bills using historically preferred payment methods continue to have those options available at this time.

The next regular meeting of the White River Valley Electric Board of Directors will be held on Thursday, July 22nd, 2021 at 9:00 a.m. This meeting will be held at the Branson Headquarters in the Community Room unless governmental health orders are mandated that would prevent in-person assembly of the Board, in which case, the meeting will be held by teleconference. Additional notice will follow in advance of the meeting to confirm location and method.

Jenny Whorton / Vice-President