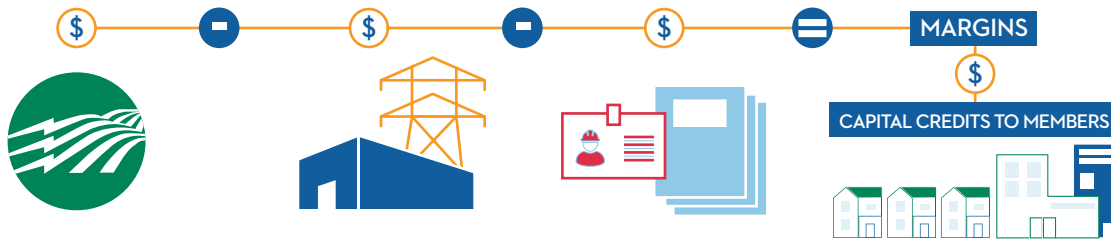


CAPITAL CREDITS

WHAT ARE CAPITAL CREDITS?

The Cooperative pays the bills for things like power generation, maintenance and operations. The money left over after those bills are paid each year is called a margin. Margins provide equity for the Cooperative and are assigned to you - the members - through capital credits.



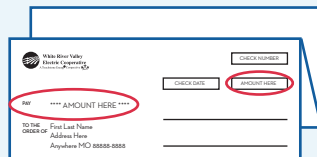
HOW DO I RECEIVE MY CAPITAL CREDITS?

Capital credits are distributed in two ways. Current members' capital credits are applied toward their bill. Former members, who no longer have a bill where credits can be applied, will receive a check in the mail.



Current members
applied to your bill

OR



Former members
mailed to you as a check

Since 2010 **\$38 MILLION**
in capital credits has been paid to members.

\$5.9 MILLION

Capital credits are assigned annually to each member and are paid in accordance with the Cooperative bylaws.

A percentage of following years' capital credits will be paid in 2022:

1985, 1986, 1987, 1998, 2018, & 2020

HOW IS THE CAPITAL CREDIT AMOUNT DETERMINED?

Capital credits represent the assigned share of the Cooperative's margins based on the amount of kilowatt hours used for that year.



A RESIDENTIAL MEMBER
uses 3 kilowatts
and receives \$2
IN CAPITAL CREDITS



A COMMERCIAL MEMBER
uses 15 kilowatts
and receives \$10
IN CAPITAL CREDITS

WHITE RIVER VALLEY MEMBERS have donated more than
\$4.6 MILLION
to **OPERATION ROUND UP**

The member-funded program provides assistance to community organizations, funds college scholarships, and helps individuals in crisis. If you'd like to donate your capital credits, please let us know.

We're here to help! For questions about capital credits, please visit www.whiteriver.org or call 1-800-477-6408.

FOLLOW US
f t y i s i n



**White River Valley
Electric Cooperative**
A Touchstone Energy Cooperative