



Board Meeting Summary

April 21, 2022

The White River Valley Electric Cooperative Board of Directors met in regular session at the Branson Headquarters on Thursday, April 21, 2022, beginning at 9:00 am and opening with the Pledge of Allegiance and prayer.

The Board began by reviewing and unanimously approving items on the consent agenda which included the April Board Meeting Agenda, March Board Meeting Minutes, and March Board Meeting Summary and the following policies: Policy 3-8 Cash Drawer, Policy 3-27 Donations, Policy 3-28 Budget, Policy 3-29 Financial Statements, Policy 4-10 Disposal of Scrap Materials and/or Equipment, Policy 4-13 Claims, Policy 5-14 Insurance, Purchase of Other than Group Medical, Policy 5-15 Insurance (including Life and Long-Term Disability), Group Medical, 5-63 Employee Holidays (per contract), Policy 5-69 Benefits (per contract), Policy 5-70 Employee Wages (per contract), Policy 5-80 Employee Training and Development, Policy 6-89 Safety, New Policy – Volunteer Paid Time Off, New Policy – Volunteer Paid Time Off Request Form.

Director Lyle Rowland, Chair of the Bylaw, Governance, and Member Engagement Committee stated the Committee met on Thursday, March 24th, and affirmed it was an extremely productive meeting. Rowland stated the current process of reviewing WRVEC policies was highly effective, by including contributors from HR, legal, and Department Heads, the process is done thoroughly.

Director Hyatt, Chair of the Finance and Equity Management Committee, stated that the Committee was set to meet on April 28th and nothing new to report at this time.

President Jenny Whorton reported on a recent "Contact the Board" submission. The member's communication and concerns were reviewed by the Board.

Updates were given regarding the following departments: Safety and Training, Finance and Office Operations, Communications and Member Engagement, Engineering and Development, Information Technology, and Operations.

During the departmental updates, information was provided to the Board on last week's lineman appreciation activities, increases in fleet charges, newly installed "off-site" server, Cyberdome (the Cooperative's cyber security program), recent truck testing which went outstanding, and Northwest Lineman's school. The Board was also presented March and year-to-date financials, legislature updates, rebate information, Annual Report update, ORU and exciting news that WRVEC will be a Tree Line USA Utility and will be celebrating a tree planting at the Gainesville School, new construction, current pole replacement activity, and current planned projects within WRVEC's service territory.

During the Engineering and Development report, Department Manager Beau Jackson presented the Board with information regarding a new line conversion. This proposed overhead line conversion would involve approximately 11,500 feet of single-phase line updated to three-phase. Jackson presented details regarding the risks and benefits associated with this project. At the conclusion of discussion, a motion was made to approve the line conversion required for the new Abby of the Benedictines of Mary, Queen of the Apostles, with the member paying \$392,500. A second was given. Motion carried.

Manager of Executive Business Administration Angie O'Dell gave a report during which a Motion was made to approve Chris Hamon as the voting delegate and Secretary/Treasurer Keet Short as the alternative delegate for the June NCSC Annual Meeting. A second was given. Motion carried.

Reports were also provided to the Board about current topics discussed at the most recent board meetings of both Sho-Me Power and KAMO Power, the Cooperative's two G&Ts that deliver electric energy to White River.

There being no further business to come before the Board, the meeting adjourned.

The next regular meeting of the White River Valley Electric Board of Directors will be held on Thursday, May 19, 2022. This meeting will be held at the Branson headquarters.

Neal Crum / Vice-President