



Board Reorganizational Meeting Summary of Minutes September 1, 2022

The reorganizational meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held at the Cooperative's Headquarters in Branson, Missouri on Thursday, September 1, 2022, commencing at 12:00 p.m.

Attorney Horton began as Chair of the meeting so the Board could reconstitute and elect officers for the coming year. Nominations for the office of Board President were requested. Director, Jenny Whorton, was placed in nomination, and with no other nominations, a motion was made and seconded for nominations to close, and for Jenny Whorton to be elected President by acclamation. *Motion carried.*

Nominations for the office of Board Vice-President followed. Director, Neal Crum, was placed in nomination, and with no other nominations received, a motion was made and seconded for nominations to close, and for Neal Crum to be elected as Vice-President by acclamation. *Motion carried.*

Finally, nominations for the office of Board Secretary-Treasurer were requested, and Director Keet Short was placed in nomination. With no other nominations, a motion was made and seconded for nominations to close and for Keet Short to be elected as Secretary-Treasurer by acclamation. *Motion carried.*

Attorney Horton then asked for a motion from the Board that Robert's Rules of Order be followed for all Board and Committee meetings during the coming year. Motion was made and seconded for this requested action, and the *motion carried.* He then requested a motion from the Board to dispense of the recording of the identity of those making motions and seconds in official Board and committee meeting minutes along with the identify of those who vote and how they voted on measures in such meetings, unless a roll call vote is requested by a Director. This motion was made with a proper second and it *carried.*

Attorney Horton then relinquished the chairmanship of the meeting to the newly elected Board President. President Whorton reaffirmed the standing committees of the Board. Manager of Executive Business Administration, Angie O'Dell, discussed dates for future Board meetings and conferences with those present. O'Dell then requested the Board approve the Resolution Authorizing the Amendment and Restatement of The Retirement Security and/or 401(k) Pension Plan for subgroup 004. A Motion was so made with proper second. *Motion carried.*

CEO Hamon presented updates to the Board regarding several upcoming and current projects. President Whorton brought the Board up to date regarding the CEO annual evaluation process.

A motion was made for the Board to go into Executive Session at 12:15 p.m. which concluded at 1:35 p.m. During Executive Session, the Board discussed and approved the amended Executive Employment Agreement between the Cooperative and CEO Hamon along with other strategic initiatives of the Cooperative.

The next regularly scheduled WRVEC Board of Director's meeting was set for the 20th day of October, 2022 at the Branson Headquarters, beginning at 9:00 am. The meeting then adjourned.

Neal Crum / Vice-President