



## Board Meeting Summary

June 8, 2023

The regular meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held at the Branson Headquarters on Thursday, June 8, 2023, beginning at approximately 10:00 a.m., immediately following the adjournment of the White River Fiber/Connect Company Meeting after roll call was taken and quorum was established. All directors were present and in-person except for Pat Funk who attended the meeting by teleconference.

President Jenny Whorton served as Chair of the Board meeting. The Board began by reviewing and unanimously approving items on the Consent Agenda which included the following: June Board Meeting Agenda, May Board Meeting Minutes, and the May Board Summary.

Committee reports were given. Director Jeff Hyatt, Chair of the Finance and Equity Management Committee, stated he had nothing to report at this time, and Director Lyle Rowland, Chair of the Bylaw, Governance, and Member Engagement Committee, stated his committee had not recently met but was planning to do so in July.

President Whorton asked for officer reports, but no specific reports were made. There were no Member Alliance Program submissions received that required reporting to the Board for this month's meeting.

During the meeting, Executive reports were given concerning the following departments: Operations, Information Technology, Finance, Growth, Engineering, and Administration. In these executive updates, information was provided to the Board on the following subject matters: financials, office operations, Member communications and Member Appreciation Days wrap-up, 2023 Annual Meeting planning, May *Rural Missouri* preview for the July issue detailing information about the year's Annual Meeting, online communications and impressions, economic development, rebates and energy audits, community youth programs, Operation Round Up update, cybersecurity, Branson office remodel, right-of-way, safety and training, hurt-man rescue, 2023 lineman rodeo update, new services and work orders, net-metering, service reliability, building construction updates, and up-coming meetings.

During the Executive reports, Cassie Cunningham, V.P. and Chief Growth Officer, requested approval of the Cooperative's support of "Launch Stone County," an economic development initiative that carries a 5-year capital commitment (\$20,000 annually) for the years 2024 through 2028 aiming to increase marketing and community development similar to the Cooperative's support of Taney County Partnership. Funds are already available in the Cooperative's budget for this purpose. A motion was made, seconded, and carried to approve the request.

CEO Hamon presented his report to the Board.

Other Reports given to the Board included reports from the KAMO and Sho-Me Power meetings recently held. Attorney Horton also provided his legal report to the Board on current projects under his management.

There being no further business to come before the Board, on motion duly made, seconded, and carried, the meeting was adjourned.

The next meeting of the White River Valley Electric Board of Directors will be held on Thursday, July 20, 2023. This meeting will be held at the Branson Headquarters.

Neal Crum / Vice-President