



Board Meeting Summary

July 20, 2023

The regular meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held at the Branson Headquarters on Thursday, July 20, 2023, beginning at approximately 10:45 a.m., immediately following the White River Connect, LLC Kick-off press conference. Roll call was taken, and quorum was established. All directors were present and in-person.

President Jenny Whorton served as Chair of the Board meeting. The Board began by reviewing and unanimously approving items on the Consent Agenda which included the following: July Board Meeting Agenda, June Board Meeting Minutes, and the June Board Summary.

A Motion was made to enter Executive Session so the Board could discuss personnel matters and strategic planning. Only attorney Horton remained in the meeting with the Board during this time. The Executive Session adjourned at noon, and the regular meeting resumed. Staff rejoined the meeting.

Committee reports were given. Director Jeff Hyatt, Chair of the Finance and Equity Management Committee, stated he had nothing to report at this time, and Director Lyle Rowland, Chair of the Bylaw, Governance, and Member Engagement Committee, stated his committee met on Tuesday, July 18th and held a very productive meeting. Among other things, the Committee discussed planning for the Cooperative's 84th Annual Membership Meeting that will be held on September 1st.

President Whorton asked for officer reports, but no specific reports were made. There were no Member Alliance Program submissions received that required reporting to the Board for this month's meeting.

During the meeting, Executive reports were provided concerning the following departments: Finance, Growth, Operations, Information Technology, Engineering, and Administration. In these executive updates, information was delivered to the Board on the following subject matters: financials (year to date and monthly), budget, capital credits, 2024 budget process, office operations, 2023 Annual Meeting planning, *Rural Missouri* preview for the August issue detailing information about the year's Annual Meeting, economic development, Youth Tour and Plugged-in updates, Operation Round Up, cybersecurity, Cyberdome, NISC restoration event update, new website search feature for unclaimed capital credits, right-of-way, safety, radio system and AVL solutions, recent storm restoration, new services and work orders, net-metering, system reliability, construction and make-ready, workman's compensation update, staffing, and upcoming meetings.

During the executive reports, Vice-President/Chief Administration Officer Angie O'Dell, asked the Board for its recommendation, selection, and approval of WRVEC's voting delegates for this year's NRECA Regional Meeting in New Orleans. During discussion, President Whorton stated no Board members would be attending this meeting, thus recommending CEO Chris Hamon be selected as the voting delegate representing WRVEC. A motion was made to designate CEO Hamon as the sole voting delegate. This motion received a proper second and carried.

CEO Hamon presented his report to the Board. During the report, Mr. Hamon brought the Board up to date regarding property owned by the Cooperative located within Stonebridge Village and informed the Board that Missouri American Water is seeking to purchase this parcel for a proposed water well location. The Board discussed the property and its current use. A motion was made to provide the authority and ability for CEO Hamon to work with Missouri American Water regarding the specific property and its sale, with the Cooperative to receive an easement for its facilities located on that parcel based on existing and planned future operations. A second was given. Motion carried.

Other Reports given to the Board included reports from the KAMO and Sho-Me Power meetings recently held. Director Keet Short is not seeking reelection at White River's Annual Meeting this year. Accordingly, the Board must nominate a new Board Member to take his place as Trustee on KAMO's

Board of Directors. A motion was made to nominate and appoint Director Jeff Hyatt as the Cooperative's accredited representative and Trustee for KAMO's board, commencing his duties after September 1, 2023. A second was given. Motion carried. Attorney Horton also provided his legal report to the Board on current projects under his management. He stated that he will be working with Staff on 2023 PURPA compliance and that Staff would be bringing their recommendations on the two new standards (Demand-Response and Electric Vehicle charging) to the Board at the August Board meeting.

There being no further business to come before the Board, on motion duly made, seconded, and carried, the meeting was adjourned.

The next meeting of the White River Valley Electric Board of Directors will be held on Thursday, August 17th, 2023. This meeting will be held at the Branson Headquarters.

Neal Crum / Vice-President