



## Board Meeting Summary

**August 17, 2023**

The regular meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held at the Branson Headquarters on Thursday, August 17, 2023, beginning at approximately 12:05 a.m., immediately following the White River Fiber / Connect Company Meeting. Roll call was taken and quorum was established. All directors were present and in-person with Board Chair Jenny Whorton participating virtually.

The Board began by reviewing and unanimously approving items on the Consent Agenda which included the following: August Board Meeting Agenda, July Board Meeting Minutes, and the July Board Summary.

Committee Chairs Jeff Hyatt (Finance and Equity Management Committee) and Lyle Rowland (Chair of the Bylaw, Governance, and Member Engagement Committee) reported that their committees had not recently met so they had nothing to report at this time. No specific Board Officer reports were required or provided at this time.

Legal Counsel Christiaan Horton next reported to the Board covering details regarding the Public Utilities Regulatory Policies Act of 1978 (PURPA). Horton brought the Board up to date regarding the timetable for the proceedings, the Staff Recommendation, and the Rules for Conducting Procedures related to the Public Hearing required. Horton stated the Public Hearing is set for October 20th and that the notice will be published no later than 30 days prior to the hearing. Horton brought before the Board for its consideration and approval the 2023 PURPA Staff Recommendation. A motion was made to approve of the recommendation as presented. A second was given and the motion carried.

Next, Horton presented the Rules for Conducting Proceedings, which is required by the Public Utility Regulatory Policies Act of 1978, for the Board's consideration. A motion was made and seconded to approve of the Rules for Conducting Proceedings as presented, and this motion carried.

During the meeting, Executive reports were given concerning the following departments: Finance, Growth, Operations, Information Technology, Engineering, and Administration. In these executive updates, information was provided to the Board on the following subject matters: financials (year to date and monthly), Cost of Service Study done by Toth and Associates, budget, outage restoration communications and engagements, 2023 Annual Meeting planning, legislative topics and conversations, FEMA, Energy Audits and Rebates, economic development, Plugged-in grants update, Operation Round Up, member surveys, IT Comprehensive Incident Report/Recommendations, cybersecurity training software and requirements, NISC server update, recent storms (estimation of 41,000 people were restored at some point during recent multi-day storms), right-of-way, safety, new services and work orders, net-metering, system reliability, construction and make-ready, workman's compensation update, staffing, and upcoming meetings.

During the executive reports, Vice-President/Chief Administration Officer Angie O'Dell, asked the Board for approval of the Certificate of Accreditation Successor Representative for KAMO Electric Cooperative. By approving this certificate, the Board approves Dr. Jeff Hyatt as the accredited representative representing WRVEC at any meeting of KAMO members and as Trustee of KAMO, to serve in such capacities for the remaining unexpired portion of the three-year period beginning with the 2023 Annual Meeting of KAMO which was held May 9, 2023, and expiring at the 2026 Annual meeting of KAMO. A motion was made to approve of the certificate as presented. A second was given and the Motion carried.

Next, O'Dell asked for the Board's consideration and approval of Policy 1-137 "Use of Signature Stamps-Board Officers". A motion was made to approve the policy as presented with a proper second and the motion carried.

President Whorton then placed the following resolution before the Board for its consideration and approval which was unanimously adopted:

***WHEREAS***, the Board of Directors of White River Valley Electric Cooperative, Inc., (WRVEC) acknowledges the severity and devastation of the most recent storms that passed through our White River Valley Electric territory in July and August of 2023; and

***WHEREAS***, the employees of White River Valley Electric Cooperative, Inc. are recognized as our most valuable resource; and

***WHEREAS***, the Board of Directors of White River Valley Electric Cooperative, Inc. greatly appreciates the tireless efforts of its employees, their loyalty, and devoted service;

***NOW, THEREFORE BE IT RESOLVED***, that the Board of Directors of White River Valley Electric Cooperative, Inc. hereby adopts this resolution in appreciation of the employees of WRVEC for their unselfish contribution and dedicated efforts in working safely and courteously in difficult situations in order to provide our members with electrical service.

CEO Hamon presented his report to the Board.

Other Reports given to the Board included reports from the KAMO and Sho-Me Power meetings recently held.

There being no further business to come before the Board, on motion duly made, seconded, and carried, the meeting was adjourned.

The next meeting of the White River Valley Electric Board of Directors will be held on Friday, September 1, 2023 at the Branson Headquarters immediately following the Annual Meeting of Members.

Neal Crum / Vice-President