



Board Meeting Summary

January 18, 2024

The regular meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held at the Branson Headquarters on Thursday, January 18, 2024, beginning at approximately 10:50 a.m., immediately following the White River Connect, LLC company meeting. Roll call was taken, and quorum was established. All directors were present and in-person.

President Jenny Whorton served as Chair of the Board meeting. The Board began by reviewing and unanimously approving items on the Consent Agenda which included the following: January Board Meeting Agenda, December Board Meeting Minutes, and the December Board Summary.

Committee reports followed. Director Jeff Hyatt, Chair of the Finance and Equity Management Committee, and Director Lyle Rowland, Chair of the Bylaw, Governance, and Member Engagement reported that their committees had not recently met; however, Director Rowland reported that his committee was set to meet on Friday, February 2, 2024, with a robust agenda including the review of several Cooperative policies and Annual Meeting planning.

President Whorton asked for officer reports, but no specific reports were given and there were no Member Alliance Program submissions received that required reporting to the Board for this month's meeting.

During the meeting, Executive reports were provided concerning the following departments: Finance, Growth, Operations, Information Technology, Engineering, and Administration. In these executive updates, information was provided to the Board on the following subject matters: the FORVIS, LLP audit timeline, Branson headquarters warehouse updates, Branson headquarters outdoor storage update, tracked procurement cost savings, WRVEC website and social platform information, legislative update, Youth Tour, Share the Harvest (3,335 pounds of deer donated to five local food pantries), ACSI survey results (score of 88), Cybersecurity Utilities Conference, automatic vehicle location devices and installation issues, dispatcher training, right-of-way, workorders, net metering, outages, upcoming projects, staffing and future conferences and training opportunities.

CEO Hamon presented his report to the Board. Mr. Hamon commended WRVEC's membership and employees who contributed to the winter storm Gerri response and peak alert that was communicated leading into that weather event which helped significantly reduce energy demands during the peak periods of that storm system, resulting in measurable savings to the Cooperative. Outages were kept to an absolute minimum, essentially avoided entirely, and the operations units performed very well in the extreme weather conditions.

During the Growth Officers report, VP/Chief Growth Officer Cassie Cunningham asked the Board for approval of the 2024 Cooperative Contribution to our statewide organization's political action committee (AMECPAC). Cunningham advised that future requests for contributions will flow through the Association of Missouri Electric Cooperatives (AMEC). A motion was made to approve the 2024 AMECPAC contribution in the amount of \$7,000. A second was given. Motion carried.

During the Engineering report, VP/Chief Engineering Officer Rick Johnson asked the Board for approval of the 2024 Pole Replacement Contract #1 / (Time and Expense Contract) with BBC Electrical Services, Inc, to provide pole replacement services through 2024 year-end. This amount is not to exceed the pole replacement budget which was approved in the 2023 November Board meeting. A motion was made to approve of the contract as presented and to authorize the CEO/General Manager or his designees to

execute any agreements or documentation for, on behalf and in the name of the Cooperative as may be necessary to carry out the intent of this resolution. A second was given. Motion carried.

Additional reports received included those from the Sho-Me Power and KAMO Power board meetings recently held. Attorney Horton also presented his legal report to the board.

There being no further business to come before the Board, on motion duly made, seconded, and carried, the meeting was adjourned.

The next meeting of the White River Valley Electric Board of Directors will be held on Thursday, February 15, 2024. This meeting will be held at the Branson Headquarters.

Lyle Rowland / Secretary