



WHITE RIVER VALLEY
ELECTRIC COOPERATIVE

WRVEC 2024 QTRLY INCOME STATEMENT

	1st QTR		2nd QTR		3rd QTR		4th QTR		YTD
Revenue									
Operating Revenue	\$	27,942,176	\$	24,603,547	\$	28,821,142	\$	26,260,294	\$ 107,627,158
Other Revenue	\$	1,981,466	\$	1,300,152	\$	3,141,422	\$	6,333,923	\$ 12,756,963
Total Revenue	\$	29,923,642	\$	25,903,699	\$	31,962,563	\$	32,594,217	\$ 120,384,121
Expenses									
Purchased Power	\$	14,831,706	\$	13,477,562	\$	14,909,893	\$	13,588,384	\$ 56,807,544
Operations	\$	789,152	\$	963,378	\$	877,500	\$	1,012,856	\$ 3,642,886
Maintenance	\$	3,233,619	\$	3,820,027	\$	2,771,214	\$	2,798,051	\$ 12,622,911
Customer Accounts	\$	792,305	\$	959,089	\$	857,018	\$	903,067	\$ 3,511,480
Customer Service & Information	\$	385,388	\$	521,412	\$	499,066	\$	494,658	\$ 1,900,525
Administration & General	\$	2,358,990	\$	480,261	\$	1,383,339	\$	1,443,644	\$ 5,666,234
Depreciation	\$	2,551,312	\$	2,580,208	\$	2,599,754	\$	2,626,376	\$ 10,357,650
Taxes	\$	625,000	\$	625,000	\$	625,000	\$	177,911	\$ 2,052,911
Interest	\$	2,590,352	\$	2,422,030	\$	2,678,336	\$	2,663,276	\$ 10,353,994
Other Deductions	\$	199,031	\$	191,394	\$	184,173	\$	507,419	\$ 1,082,017
Total Expenses	\$	28,356,855	\$	26,040,362	\$	27,385,293	\$	26,215,641	\$ 107,998,151
Operating Margins Before Tax	\$	1,566,787	\$	(136,663)	\$	4,577,270	\$	6,378,576	\$ 12,385,970

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