

# WHITE RIVER VALLEY ELECTRIC COOPERATIVE, INC.

## BOARD OF DIRECTORS' MEETING

December 18, 2025

The regular meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held on Thursday, December 18, 2025, beginning at 10:11 a.m.

The meeting was called to order by President Neal Crum and roll call was taken. The following Directors were present in-person and virtually:

Neal Crum	President
Lyle Rowland	Vice-President
Jim Kyle	Secretary/Treasurer
Jim Britt	
Jim Burns	
John Cooper	
Joey Glenn	
Daniel Henke (Virtual)	
Jeff Hyatt	

Said persons, being the Board of Directors of the White River Valley Electric Cooperative, Inc., with those attending present in-person and virtually, establishing quorum. The following persons were also in attendance:

Chris Hamon	CEO, White River Valley Electric Coop.
Beau Jackson	CEO, White River Fiber/Connect
Christiaan Horton	Legal Counsel
Angie O'Dell	VP/Chief Administration Officer
Tim Shafer	VP/Chief Financial Officer
John Combs	VP/Chief Operations Officer
Rick Johnson	VP/Chief Engineering Officer
JC Zalog	VP/Chief Technology Officer
Cassie Cunningham	VP/Chief Growth Officer
Dustin Price	Manager of Office Operations

### Consent Agenda Items:

The following items were approved under the consent agenda:

- December Board Meeting Agenda
- November Board Meeting Minutes
- Policy: Company Wide Privacy Policy and Exhibit "A" Acknowledgment Form
- Policy: Vendor Non-Disclosure Agreement and Exhibit "A" Non-Disclosure Agreement

### Committee Reports

Director Jeff Hyatt, Chair of the Finance and Equity Management Committee, noted that the Committee has not met recently and, as a result, does not have any updates to report at this time.

Director Lyle Rowland reported that, following the adjournment of the November Board meeting, the Committee met as outlined in the summary provided. He noted that the meeting was highly productive. Rowland said the next meeting will follow the January Board meeting.

## **White River Valley Electric Board Meeting December 18, 2025**

### **Officer Reports**

President Crum asked the officers if they had any reports to present at this time. After his request, it was confirmed that no officer reports were provided during this portion of the meeting, and the agenda moved forward accordingly.

### **Executive Reports**

Chief Executive Officer Hamon presented his report to the Board of Directors.

The Board received departmental reports from Finance, Growth, Operations, IT, Engineering, and Administration. These updates addressed several important topics: November WRVEC and consolidated financials, district office write-offs, 2025 accounts receivable, delays in LIHEAP funding, Senate Bill 4 and weather regulations, the April 2026 rate increase, workflow processes, employee training, the January issue of Rural Missouri, a new member handbook, upcoming legislative conferences, economic development initiatives, right-of-way matters, safety and training, new service installations and work orders, load factor analysis, upcoming employee retirements, workers compensation issues, as well as future conferences and training opportunities.

During the Finance Officers report, Manager of Office Operations Dustin Price asked the Board for approval of the 2025 Write-offs, representing the year 2022 for \$44,429. A motion was made to approve of the Write-offs as presented. A second was given and the motion carried. #12-18-2025-001

Next, VP/Chief Financial Officer Tim Shafer submitted the annual 219's – Work Orders and Specialized Equipment for the Board's consideration and approval. A motion was made to approve the 2025 Specialized Equipment and Work Orders as presented. A second was given and the motion carried. #12-18-2025-002

During the Administration report, VP/Chief Administration Officer Angie O'Dell asked the Board for approval of the NRECA voting and alternate delegates for the NRECA PowerXchange conference. A motion was made to place CEO Hamon as the voting delegate and Director Lyle Rowland to serve as the alternate. A second was given and the motion carried. #12-18-2025-003

### **Other Reports given to the Board:**

- Sho-Me Report
- KAMO Report
- Legal Report

### **Adjournment**

There being no further business to come before the Board, on motion duly made, seconded, and carried, the meeting was adjourned at 12:30 p.m.

The next meeting of the Board of Directors will be held on Thursday, January 15, 2026, at the Branson Headquarters, Branson Missouri.