

# Financials

The information reported below is the consolidated financial documentation for White River Valley Electric Cooperative and its subsidiaries.

<b>BALANCE SHEET</b>		
	<b>2025</b>	<b>2024</b>
<b>Assets (What we own)</b>		
Utility plant less depreciation	\$ 365,988,207	\$ 322,921,451
Investments, associated organizations	\$ 67,126,149	\$ 61,398,171
Investments, other	\$ 17,018,078	\$ 18,918,671
Cash and Cash Equivalents	\$ 33,790,911	\$ 35,303,512
Accounts Receivable	\$ 12,320,935	\$ 11,574,239
Materials and Supplies on hand	\$ 11,664,404	\$ 13,032,338
Other current & accrued assets	\$ 13,333,228	\$ 9,825,382
<b>Total Assets</b>	<b>\$ 521,241,912</b>	<b>\$ 472,973,764</b>
<b>Liabilities (What we owe)</b>		
REA Econ Devel long-term debt	\$ 3,037,293	\$ 3,753,193
CFC long-term debt	\$ 268,783,897	\$ 229,934,943
Accounts payable	\$ 16,850,554	\$ 15,245,101
Consumer deposits	\$ 953,923	\$ 934,601
Other current and accrued liabilities	\$ 15,504,114	\$ 17,726,932
Deferred credits	\$ 8,753,341	\$ 7,278,420
<b>Total Liabilities</b>	<b>\$ 313,883,122</b>	<b>\$ 274,873,190</b>
<b>Net worth (Our equity in assets)</b>		
Membership fees	\$ 84,380	\$ 88,465
Patronage Capital & Other equities	\$ 207,274,410	\$ 198,012,109
<b>Total Net Worth</b>	<b>\$ 207,358,790</b>	<b>\$ 198,100,574</b>
<b>Total liabilities and net worth</b>	<b>\$ 521,241,912</b>	<b>\$ 472,973,764</b>
<b>STATEMENT OF OPERATIONS</b>		
	<b>2025</b>	<b>2024</b>
<b>Revenue</b>		
Operating Revenue	\$ 125,481,235	\$ 108,959,314
Grant Revenue	\$ 9,200,368	\$ 21,786,113
Other Revenue	\$ 8,034,422	\$ 6,869,101
<b>Total Revenue</b>	<b>\$ 142,716,025</b>	<b>\$ 137,614,528</b>
<b>Expenses</b>		
Purchased Power	\$ 61,325,875	\$ 56,807,544
Operations	\$ 5,967,762	\$ 6,924,668
Maintenance	\$ 17,605,938	\$ 14,090,317
Customer Service	\$ 5,779,811	\$ 5,589,465
Administration & General	\$ 9,887,027	\$ 8,476,961
Depreciation	\$ 16,026,895	\$ 12,692,088
Taxes	\$ 2,241,052	\$ 2,052,911
Interest	\$ 11,363,590	\$ 10,486,202
<b>Total Expenses</b>	<b>\$ 130,197,950</b>	<b>\$ 117,120,156</b>
<b>Operating Margins Before Tax</b>	<b>\$ 12,518,075</b>	<b>\$ 20,494,372</b>