WHITE RIVER VALLEY ELECTRIC COOPERATIVE, INC.

BOARD OF DIRECTORS' MEETING

June 18, 2026

The regular meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held on Thursday, June 18, 2026, beginning at 10:13 a.m.

The meeting was called to order by President Neal Crum and roll call was taken. The following Directors were present in-person and virtually:

Neal Crum	President
Lyle Rowland	Vice-President
Jim Kyle	Secretary/Treasurer
Jim Britt	
Jim Burns	
John Cooper	
Joey Glenn	
Daniel Henke (Virtual)	
Jeff Hyatt	

Said persons, being the Board of Directors of the White River Valley Electric Cooperative, Inc., with Directors attending in person and virtually, establishing a quorum. The following persons were also in attendance:

Beau Jackson	CEO, White River Valley Electric Cooperative
Chris Hamon	CEO, Advisory
Christiaan Horton	Legal Counsel
Angie O'Dell	VP/Chief Administration Officer
Tim Shafer	VP/Chief Financial Officer
John Combs	VP/Chief Operations Officer
Rick Johnson	VP/Chief Engineering Officer
Cassie Cunningham	VP/Chief Growth Officer
JC Zalog	VP/Chief Technology Officer

Consent Agenda Items:

The following items were approved under the consent agenda:

- June Board Meeting Agenda
- May Board Meeting Minutes

Committee Reports

Director Jeff Hyatt, Chair of the Finance and Equity Management Committee, reported that he had nothing to present at this time.

Lyle Rowland, Chair of the Bylaw, Governance, and Member Engagement Committee, reported that the Committee had not met recently and had no report at this time.

Officer Reports

President Crum requested reports from the officers and observed that no further reports were submitted by other officers.

Executive Reports
The Board received executive summaries from Finance, Growth, Operations, Engineering, Information Technology, and Administration. The reports covered key topics including May consolidated financial results, increased power costs, economic development, the Member Appreciation Day recap, Annual Meeting updates, pole-top rescue recap, right-of-way matters, Wi-Fi connectivity, current workplan activity, project highlights, and upcoming meetings and training opportunities.

During the VP/Chief Financial Officer's report, Tim Shafer presented Sho-Me Power Electric Cooperative's Letter of Authorization – Exhibit B, Policy 317, Member Purchased Power Prepayment Program, for the Board's review and approval. WRVEC has participated in the program since 2022, and this authorization updates the approved signatories. A motion was made and seconded to approve the letter as presented. Motion carried. *#06-18-2026-001*

During the VP/Chief Engineering Officer's report, Rick Johnson presented a proposed new line extension for Board consideration. Policy 4-17 requires Board approval for single-phase overhead construction exceeding one-half mile, or 2,640 feet. Following discussion, a motion was made and seconded to approve the line extension as presented. Motion carried. *#06-18-2026-002*

Angie O'Dell, VP/Chief Administration Officer, presented several items for the Board's consideration and approval. First, she presented Sho-Me Power Electric Cooperative's selection of a Board Director to serve the remainder of the term beginning August 1, 2026, in anticipation of CEO Hamon's retirement from WRVEC effective September 1, 2026. CEO Beau Jackson was nominated to serve in this role. A motion was made and seconded to approve the nomination as presented. Motion carried. *#06-18-2026-003*

Angie O'Dell's next item for the Board's consideration and approval was the appointment of White River Valley Electric Cooperative's AMEC State Board member and alternate for the 2026-2027 term. CEO Beau Jackson was nominated to serve as the AMEC State Board member, and President Neal Crum was nominated to serve as the alternate. A motion was made and seconded to approve the appointments as presented. Motion carried. *#06-18-2026-004*

Angie O'Dell next presented the Certificate of Accreditation Successor Alternate Representative form for the KAMO Board of Directors for the Board's consideration and approval. The appointment is to serve the remaining unexpired portion of the three-year period beginning with the 2026 Annual Meeting of KAMO and expiring at the 2029 Annual Meeting of KAMO. CEO Beau Jackson was nominated to serve as successor alternate representative. A motion was made and seconded to approve the appointment as presented. Motion carried. *#06-18-2026-005*

Angie O'Dell's final item for the Board's consideration and approval was the appointment of WRVEC's voting representative and alternate representative for the AMEC Annual Meeting. CEO Beau Jackson was nominated to serve as the voting representative, and President Neal Crum was nominated to serve as the alternate representative. A motion was made and seconded to approve the appointments as presented. Motion carried. *#06-18-2026-006*

Other Reports Given to the Board:
- Sho-Me Report
- KAMO Report

- Legal Report
    - During the Legal Report, Legal Counsel Christiaan Horton requested Board approval to attend the NRECA Legal Seminar on the Cooperative's behalf, with the cost to be shared among the other cooperatives he represents. Following discussion, a motion was made and seconded to approve Attorney Horton's attendance under the shared-cost arrangement as presented. Motion carried. *#06-18-2026-007*

Adjournment

There being no further business to come before the Board, on motion duly made, seconded, and carried, the meeting was adjourned at 11:57 a.m.

The next meeting of the Board of Directors will be held on Thursday, July 16, 2026, at the Branson Headquarters, Branson, Missouri.

Minutes Approved: July 16, 2026